

Waterford Lakes Community Association
Balance Sheet
7/31/2012

| Assets | None | WLCA - Master Association | Estates | Total |
|---|-------------|--|----------------|----------------|
| <u>Other</u> | | | | |
| 1010 - Operating - Florida Shores | \$0.00 | \$564,217.54 | \$917.56 | \$565,135.10 |
| 1015 - Operating - MM - BB & T | | \$198,928.07 | \$26.00 | \$198,954.07 |
| 1040 - Operating - CDAR FSB 1772 7/18/13 | | \$54,686.17 | | \$54,686.17 |
| 1045 - Operating - CDAR FSB 8869 12/28/12 | | \$50,208.79 | | \$50,208.79 |
| 1050 - Operating - CDAR FSB 6637 6/28/13 | | \$50,365.43 | | \$50,365.43 |
| 1055 - Operating - CDAR FSB 5512 09/06/12 | | \$50,039.98 | | \$50,039.98 |
| 1060 - Operating - CDAR FSB 5474 03/07/13 | | \$50,099.85 | | \$50,099.85 |
| 1100 - Reserves - Florida Shores | | \$64,732.83 | | \$64,732.83 |
| 1150 - Reserves - CDAR FSB 5504 03/07/13 | | \$50,099.86 | | \$50,099.86 |
| 1155 - Reserves - CDAR FSB 2775 9/27/12 | | \$50,947.81 | | \$50,947.81 |
| 1160 - Reserves - CDAR FSB 3178 9/27/12 | | \$50,947.83 | | \$50,947.83 |
| 1165 - Reserves - CDAR FSB 4468 9/27/12 | | \$50,947.81 | | \$50,947.81 |
| 1170 - Reserves - CDAR FSB 0138 12/28/12 | | \$51,001.00 | | \$51,001.00 |
| 1175 - Reserves - CDAR FSB 0049 12/28/12 | | \$51,001.00 | | \$51,001.00 |
| 1185 - Reserves - CDAR FSB 0332 12/28/12 | | \$51,000.99 | | \$51,000.99 |
| 1190 - Reserves - CDAR FSB 7698 12/27/12 | | \$51,594.07 | | \$51,594.07 |
| 1195 - Reserves - CDAR FSB 6586 12/27/12 | | \$51,594.07 | | \$51,594.07 |
| 1196 - Reserves - CDAR FSB 5789 11/29/12 | | \$50,759.70 | | \$50,759.70 |
| 1197 - Reserves - CDAR Waterline Conn. 3701 1/24/13 | | \$30,371.16 | | \$30,371.16 |
| 1198 - Reserves - CDAR Waterline Conn. 5466 3/07/13 | | \$50,099.86 | | \$50,099.86 |
| 1220 - Petty Cash | | \$1,000.00 | | \$1,000.00 |
| 1310 - Assessments Receivable | \$0.00 | \$931,021.63 | \$0.00 | \$931,021.63 |
| 1315 - Assessment Receivable - Estates | | (\$414.00) | \$414.00 | \$0.00 |
| 1390 - Allowance - Doubtful Accounts | | (\$9,803.72) | | (\$9,803.72) |
| 1400 - AR Clearing | | (\$52.00) | \$52.00 | \$0.00 |
| 1610 - Prepaid Insurance | | \$21,802.29 | \$700.04 | \$22,502.33 |
| 1700 - Utility Deposits | | \$19,883.06 | | \$19,883.06 |
| 1800 - Due from Op | | (\$24,917.31) | \$0.00 | (\$24,917.31) |
| <u>Total Other</u> | \$0.00 | \$2,612,163.77 | \$2,109.60 | \$2,614,273.37 |
| <i>Assets Total</i> | \$0.00 | \$2,612,163.77 | \$2,109.60 | \$2,614,273.37 |
| | | | | |
| Liabilities & Equity | None | WLCA - Master Association | Estates | Total |
| <u>Other</u> | | | | |
| 2010 - Accounts Payable | | \$68,233.55 | \$0.00 | \$68,233.55 |
| 2100 - Deferred Assessments | | \$354,979.39 | \$2,080.00 | \$357,059.39 |
| 2200 - Prepaid Owner Assessments | \$0.00 | \$92,213.41 | \$0.00 | \$92,213.41 |
| 2300 - Due to Rsv fm Op | | (\$24,917.31) | \$0.00 | (\$24,917.31) |
| <u>Total Other</u> | \$0.00 | \$490,509.04 | \$2,080.00 | \$492,589.04 |
| | | | | |
| <u>Reserves</u> | | | | |
| 2600 - Reserves - General | | \$595,799.30 | \$262.50 | \$596,061.80 |
| 2601 - Spent from - General Rsv | | (\$110,535.46) | | (\$110,535.46) |
| 2610 - Reserves - Landscaping | | \$0.00 | | \$0.00 |
| 2760 - Reserves - Waterline Connection | | \$109,654.34 | | \$109,654.34 |
| <u>Total Reserves</u> | | \$594,918.18 | \$262.50 | \$595,180.68 |
| | | | | |
| <u>Retained Earnings</u> | \$0.00 | \$1,458,880.06 | \$0.00 | \$1,458,880.06 |

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Balance Sheet

7/31/2012

| | | | | |
|-------------------------------------|-----------|----------------|------------|----------------|
| <u>Net Income</u> | (\$19.89) | \$67,465.30 | \$178.18 | \$67,623.59 |
| <i>Liabilities and Equity Total</i> | (\$19.89) | \$2,611,772.58 | \$2,520.68 | \$2,614,273.37 |