

Waterford Lakes Community Association
Balance Sheet
6/30/2012

| Assets | None | WLCA - Master Association | Estates | Total |
|---|-------------|--|----------------|--------------------|
| <u>Other</u> | | | | |
| 1010 - Operating - Florida Shores | \$0.00 | \$489,667.09 | (\$50.53) | \$489,616.56 |
| 1015 - Operating - MM - BB & T | | \$193,252.15 | | \$193,252.15 |
| 1040 - Operating - CDAR FSB 0131 7/19/12 | | \$54,662.68 | | \$54,662.68 |
| 1045 - Operating - CDAR FSB 8869 12/28/12 | | \$50,200.27 | | \$50,200.27 |
| 1050 - Operating - CDAR FSB 6637 6/28/13 | | \$50,350.49 | | \$50,350.49 |
| 1055 - Operating - CDAR FSB 5512 09/06/12 | | \$50,031.49 | | \$50,031.49 |
| 1060 - Operating - CDAR FSB 5474 03/07/13 | | \$50,078.64 | | \$50,078.64 |
| 1100 - Reserves - Florida Shores | | \$28,991.32 | | \$28,991.32 |
| 1150 - Reserves - CDAR FSB 5504 03/07/13 | | \$50,078.64 | | \$50,078.64 |
| 1155 - Reserves - CDAR FSB 2775 9/27/12 | | \$50,939.16 | | \$50,939.16 |
| 1160 - Reserves - CDAR FSB 3178 9/27/12 | | \$50,939.19 | | \$50,939.19 |
| 1165 - Reserves - CDAR FSB 4468 9/27/12 | | \$50,939.17 | | \$50,939.17 |
| 1170 - Reserves - CDAR FSB 0138 12/28/12 | | \$50,992.35 | | \$50,992.35 |
| 1175 - Reserves - CDAR FSB 0049 12/28/12 | | \$50,992.35 | | \$50,992.35 |
| 1185 - Reserves - CDAR FSB 0332 12/28/12 | | \$50,992.34 | | \$50,992.34 |
| 1190 - Reserves - CDAR FSB 7698 12/27/12 | | \$51,563.51 | | \$51,563.51 |
| 1195 - Reserves - CDAR FSB 6586 12/27/12 | | \$51,563.51 | | \$51,563.51 |
| 1196 - Reserves - CDAR FSB 5789 11/29/12 | | \$50,729.64 | | \$50,729.64 |
| 1197 - Reserves - CDAR Waterline Conn. 3701 1/24/13 | | \$30,354.45 | | \$30,354.45 |
| 1198 - Reserves - CDAR Waterline Conn. 5466 3/07/13 | | \$50,078.64 | | \$50,078.64 |
| 1220 - Petty Cash | | \$1,000.00 | | \$1,000.00 |
| 1310 - Assessments Receivable | \$0.00 | \$805,635.64 | \$0.00 | \$805,635.64 |
| 1315 - Assessment Receivable - Estates | | (\$414.00) | \$414.00 | \$0.00 |
| 1390 - Allowance - Doubtful Accounts | | (\$9,803.72) | | (\$9,803.72) |
| 1400 - AR Clearing | | (\$52.00) | \$52.00 | \$0.00 |
| 1610 - Prepaid Insurance | | \$25,436.01 | \$816.70 | \$26,252.71 |
| 1700 - Utility Deposits | | \$19,883.06 | | \$19,883.06 |
| 1800 - Due from Op | | \$0.02 | \$0.00 | \$0.02 |
| <u>Total Other</u> | \$0.00 | \$2,399,082.09 | \$1,232.17 | \$2,400,314.26 |
| <i>Assets Total</i> | \$0.00 | \$2,399,082.09 | \$1,232.17 | \$2,400,314.26 |
| | | | | |
| Liabilities & Equity | None | WLCA - Master Association | Estates | Total |
| <u>Other</u> | | | | |
| 2010 - Accounts Payable | | \$64,901.45 | \$0.00 | \$64,901.45 |
| 2100 - Deferred Assessments | | \$3,466.55 | \$0.00 | \$3,466.55 |
| 2200 - Prepaid Owner Assessments | \$0.00 | \$247,498.36 | \$0.00 | \$247,498.36 |
| 2300 - Due to Rsv fm Op | | \$0.02 | \$0.00 | \$0.02 |
| <u>Total Other</u> | \$0.00 | \$315,866.38 | \$0.00 | \$315,866.38 |
| | | | | |
| <u>Reserves</u> | | | | |
| 2600 - Reserves - General | | \$587,365.01 | \$225.00 | \$587,590.01 |
| 2601 - Spent from - General Rsv | | (\$108,885.46) | | (\$108,885.46) |
| 2610 - Reserves - Landscaping | | \$0.00 | | \$0.00 |
| 2760 - Reserves - Waterline Connection | | \$105,449.74 | | \$105,449.74 |
| <u>Total Reserves</u> | | \$583,929.29 | \$225.00 | \$584,154.29 |
| <u>Retained Earnings</u> | \$0.00 | \$1,458,828.06 | \$0.00 | \$1,458,828.06 |

Waterford Lakes Community Association

Balance Sheet

6/30/2012

| | | | | |
|-------------------------------------|-----------|----------------|----------|----------------|
| <u>Net Income</u> | (\$19.89) | \$41,331.02 | \$154.40 | \$41,465.53 |
| <i>Liabilities and Equity Total</i> | (\$19.89) | \$2,399,954.75 | \$379.40 | \$2,400,314.26 |