

**Waterford Lakes Community Association**  
**Balance Sheet**  
**3/31/2012**

| <b>Assets</b>                                       | <b>None</b> | <b>WLCA -<br/>Master<br/>Association</b> | <b>Estates</b> | <b>Total</b>   |
|---|-------------|--|----------------|----------------|
| <u>Other</u>  |             |  |                |                |
| 1010 - Operating - Florida Shores                   | \$0.00      | \$479,698.32                             | (\$961.40)     | \$478,736.92   |
| 1015 - Operating - MM - BB & T                      |             | \$210,544.43                             |                | \$210,544.43   |
| 1040 - Operating - CDAR FSB 0131 7/19/12            |             | \$54,567.70                              |                | \$54,567.70    |
| 1045 - Operating - CDAR FSB 9054 6/28/12            |             | \$50,151.16                              |                | \$50,151.16    |
| 1050 - Operating - CDAR FSB 1709 6/28/12            |             | \$50,264.43                              |                | \$50,264.43    |
| 1055 - Operating - CDAR FSB 5512 09/06/12           |             | \$50,006.57                              |                | \$50,006.57    |
| 1060 - Operating - CDAR FSB 5474 03/07/13           |             | \$50,016.40                              |                | \$50,016.40    |
| 1100 - Reserves - Florida Shores                    |             | \$39,532.72                              |                | \$39,532.72    |
| 1150 - Reserves - CDAR FSB 5504 03/07/13            |             | \$50,016.40                              |                | \$50,016.40    |
| 1155 - Reserves - CDAR FSB 2775 9/27/12             |             | \$50,913.80                              |                | \$50,913.80    |
| 1160 - Reserves - CDAR FSB 3178 9/27/12             |             | \$50,913.83                              |                | \$50,913.83    |
| 1165 - Reserves - CDAR FSB 4468 9/27/12             |             | \$50,913.81                              |                | \$50,913.81    |
| 1170 - Reserves - CDAR FSB 0745 6/28/12             |             | \$50,942.45                              |                | \$50,942.45    |
| 1175 - Reserves - CDAR FSB 0737 6/28/12             |             | \$50,942.45                              |                | \$50,942.45    |
| 1185 - Reserves - CDAR FSB 0397 6/28/12             |             | \$50,942.45                              |                | \$50,942.45    |
| 1190 - Reserves - CDAR FSB 7698 12/27/12            |             | \$51,473.92                              |                | \$51,473.92    |
| 1195 - Reserves - CDAR FSB 6586 12/27/12            |             | \$51,473.92                              |                | \$51,473.92    |
| 1196 - Reserves - CDAR FSB 5789 11/29/12            |             | \$50,641.49                              |                | \$50,641.49    |
| 1197 - Reserves - CDAR Waterline Conn. 3701 1/24/13 |             | \$30,305.46                              |                | \$30,305.46    |
| 1198 - Reserves - CDAR Waterline Conn. 5466 3/07/13 |             | \$50,016.40                              |                | \$50,016.40    |
| 1220 - Petty Cash                                   |             | \$1,000.00                               |                | \$1,000.00     |
| 1310 - Assessments Receivable                       | \$0.00      | \$754,761.31                             | \$0.00         | \$754,761.31   |
| 1315 - Assessment Receivable - Estates              |             | (\$414.00)                               | \$414.00       | \$0.00         |
| 1390 - Allowance - Doubtful Accounts                |             | (\$9,803.72)                             |                | (\$9,803.72)   |
| 1400 - AR Clearing                                  |             | (\$26.00)                                | \$26.00        | \$0.00         |
| 1610 - Prepaid Insurance                            |             | \$36,337.17                              | \$1,166.68     | \$37,503.85    |
| 1700 - Utility Deposits                             |             | \$19,883.06                              |                | \$19,883.06    |
| 1800 - Due from Op                                  |             | \$0.01                                   | \$0.00         | \$0.01         |
| <u>Total Other</u>                                  | \$0.00      | \$2,376,015.94                           | \$645.28       | \$2,376,661.22 |
| <i>Assets Total</i>                                 | \$0.00      | \$2,376,015.94                           | \$645.28       | \$2,376,661.22 |

| <b>Liabilities &amp; Equity</b>        | <b>None</b> | <b>WLCA -<br/>Master<br/>Association</b> | <b>Estates</b> | <b>Total</b>   |
|--|-------------|--|----------------|----------------|
| <u>Other</u>                           |             |  |                |                |
| 2010 - Accounts Payable                |             | \$56,083.23                              | \$0.00         | \$56,083.23    |
| 2100 - Deferred Assessments            |             | \$3,466.55                               | \$0.00         | \$3,466.55     |
| 2200 - Prepaid Owner Assessments       | \$0.00      | \$294,161.69                             | \$0.00         | \$294,161.69   |
| 2300 - Due to Rsv fm Op                |             | \$0.01                                   | \$0.00         | \$0.01         |
| 2600 - Reserves - General              |             | \$511,988.95                             | \$112.50       | \$512,101.45   |
| 2601 - Spent from - General Rsv        |             | (\$60,910.64)                            |                | (\$60,910.64)  |
| 2610 - Reserves - Landscaping          |             | \$0.00                                   |                | \$0.00         |
| 2760 - Reserves - Waterline Connection |             | \$142,838.30                             |                | \$142,838.30   |
| <u>Total Other</u>                     | \$0.00      | \$947,628.09                             | \$112.50       | \$947,740.59   |
| <u>Retained Earnings</u>               | \$0.00      | \$1,458,828.06                           | \$0.00         | \$1,458,828.06 |
| <u>Net Income</u>                      | \$0.00      | (\$29,892.21)                            | \$140.78       | (\$29,751.43)  |
| <i>Liabilities and Equity Total</i>    | \$0.00      | \$2,376,563.94                           | \$253.28       | \$2,376,817.22 |