

Waterford Lakes Community Association

Balance Sheet
As of 09/30/18

ASSETS

OPERATING ACCOUNTS

1010	Operating - Centennial BK	\$ 282,185.41
1011	BB&T Operating - WLCA	130,250.47
1012	Operating Petty Cash	500.00
1023	Contingency Fund	245,306.55
1024	Project Fund	245,306.55
1025	Budget Deficit Fund	118,432.37

TOTAL OPERATING ACCOUNTS \$ 1,021,981.35

RESERVE ACCOUNTS

1030	Reserve Account Centennial	\$ 229,406.52
1044	CDAR Res 3003 12/21/18	311,674.24
1056	CDAR Res Water 8335 - 2/28/19	385,171.69
1058	CDAR Res CB 2739 - 06/27/19	104,895.22

TOTAL RESERVE ACCOUNTS \$ 1,031,147.67

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 34,984.68
1110	Allowance - Doubtful Accounts	(84,742.32)
1112	Bank Charge Receivable	20.00
1113	Cert Mail Charges Receivable	575.00
1114	Interest Receivable	6,095.20
1115	Legal Fees Receivable	14,148.85
1118	Bad Debt Receivable	734.75

TOTAL ACCOUNTS RECEIVABLE \$ (28,183.84)

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	21,502.94
1130	Utility Deposits	19,640.99
1310	Prepaid Expense	3,523.96
1500	Accumulated Depreciation	(50,236.00)

TOTAL OTHER ASSETS \$ 2,998,981.68

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ (5,516.61)	
2020	Prepaid Owner Assessments	254,395.13	
	Subtotal Current Liab.		\$ 248,878.52

RESERVES:

2100	Reserves - General	\$ 725,232.99	
2101	Spent From - Reserves General	(80,822.67)	
2102	Reserves - Waterline Connect	385,171.69	
	Subtotal Reserves		\$ 1,029,582.01

EQUITY:

2200	Retained Earnings	\$ 1,698,110.02	
	Current Year Net Income/(Loss)	22,411.13	
	Subtotal Equity		\$ 1,720,521.15

TOTAL LIABILITIES & EQUITY \$ 2,998,981.68

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