

Waterford Lakes Community Association

Balance Sheet  
As of 12/31/14

ASSETS

Operating Account Stonegate	\$ 492,993.02	
Operating Account BB&T	199,777.26	
Operating Petty Cash	1,000.00	
CDAR Op SGB 9754 07/16/15	55,097.66	
CDAR Op SGB 8458 06/25/15	200,678.02	
CDAR Op SGB 0363 06/25/15	50,741.53	
CDAR Op SGB 4052 09/03/15	50,407.62	
CDAR Op SGB 8868 03/05/15	50,524.32	
CDAR Op SGB 0641 06/11/15	50,219.28	
CDAR Op SGB 4293 03/05/15	500,030.68	
Reserve Account Stonegate	281,074.54	
CDAR Res SGB 8841 03/05/15	50,524.32	
CDAR Res SGB 1072 03/26/15	153,431.61	
CDAR Res SGB 5719 12/24/15	308,987.41	
CDAR Res Water SGB 0526 01/22	30,658.01	
CDAR Res Water SGB 8876 3/5/15	50,524.34	
CDAR Res Water SGB 6107 02/12	100,439.61	
Assessments Receivable	177,150.46	
Allowance - Doubtful Accounts	(610,523.86)	
Cert Mail Charges Receivable	5,138.54	
Interest Receivable	41,852.08	
Legal Fees Receivable	223,019.80	
Misc Charge Receivable	13,601.74	
Bad Debt Bankruptcy Receivable	3,197.88	
A/R Clearing	(137.00)	
Prepaid Insurance	7,222.54	
Utility Deposits	24,904.06	
Prepaid Expense	2,689.45	
<b>TOTAL ASSETS</b>		<b>\$ 2,515,224.92</b>

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 61,486.23	
Prepaid Owner Assessments	280,987.94	
<b>Subtotal Current Liab.</b>		<b>\$ 342,474.17</b>

RESERVES:

Reserves - General	\$ 830,729.64	
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Spent From - Reserves General	(51,946.64)	
Reserves - Waterline Connect	181,621.96	
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Subtotal Reserves		\$ 960,404.96
EQUITY:		
Retained Earnings	\$ 1,223,921.53	
Current Year Net Income/(Loss)	(11,575.74)	
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Subtotal Equity		\$ 1,212,345.79
TOTAL LIABILITIES & EQUITY		\$ 2,515,224.92
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