

Waterford Lakes Community Association

Balance Sheet
As of 01/31/15

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 742,560.52
1011	Operating Account BB&T	208,747.62
1012	Operating Petty Cash	1,000.00
1015	CDAR Op SGB 9754 07/16/15	55,109.35
1016	CDAR Op SGB 8458 06/25/15	200,695.06
1017	CDAR Op SGB 0363 06/25/15	50,752.29
1018	CDAR Op SGB 4052 09/03/15	50,416.17
1019	CDAR Op SGB 8868 03/05/15	50,537.18
1020	CDAR Op SGB 0641 06/11/15	50,229.93
1022	CDAR Op SGB 4293 03/05/15	500,064.64

TOTAL OPERATING ACCOUNTS \$ 1,910,112.76

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 310,513.08
1035	CDAR Res SGB 8841 03/05/15	50,537.18
1039	CDAR Res SGB 1072 03/26/15	153,444.64
1044	CDAR Res SGB 5719 12/24/15	309,039.84
1056	CDAR Res Water SGB 8876 3/5/15	50,537.20
1057	CDAR Res Water SGB 6107 02/12	100,474.24

TOTAL RESERVE ACCOUNTS \$ 974,546.18

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 222,989.98
1110	Allowance - Doubtful Accounts	(610,523.86)
1112	Bank Charge Receivable	35.00
1113	Cert Mail Charges Receivable	8,931.86
1114	Interest Receivable	42,490.25
1115	Legal Fees Receivable	231,819.60
1117	Misc Charge Receivable	13,601.74
1118	Bad Debt Bankruptcy Receivable	2,914.46

TOTAL ACCOUNTS RECEIVABLE \$ (87,740.97)

OTHER ASSETS

1125	Prepaid Insurance	\$ 2,693.46
1130	Utility Deposits	24,904.06
1145	Due from other HOA's	666.76
1310	Prepaid Expense	2,379.50

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TOTAL OTHER ASSETS	<hr/>	\$ 2,827,561.75
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 78,539.34	
2020	Prepaid Owner Assessments	179,368.62	
2030	Deferred Assessments	367,184.67	
	Subtotal Current Liab.	<hr/>	\$ 625,092.63

RESERVES:

2100	Reserves - General	\$ 792,876.73	
2101	Spent From - Reserves General	(1,274.81)	
2102	Reserves - Waterline Connect	181,669.45	
	Subtotal Reserves	<hr/>	\$ 973,271.37

EQUITY:

2200	Retained Earnings	\$ 1,212,345.79	
	Current Year Net Income/(Loss)	16,851.96	
	Subtotal Equity	<hr/>	\$ 1,229,197.75

TOTAL LIABILITIES & EQUITY		\$ 2,827,561.75
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