

Waterford Lakes Community Association

Balance Sheet
As of 01/31/16

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 1,255,808.97
1011	Operating Account BB&T	312,443.73
1012	Operating Petty Cash	500.00

TOTAL OPERATING ACCOUNTS \$ 1,568,752.70

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 165,568.74
1039	CDAR Res SGB 7324 03/24/2016	204,191.79
1044	CDAR Res SGB 6844 12/22/16	309,657.92
1056	CDAR Res Water SGB 8672 3/2/17	232,110.71

TOTAL RESERVE ACCOUNTS \$ 911,529.16

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 106,182.73
1110	Allowance - Doubtful Accounts	(165,163.86)
1112	Bank Charge Receivable	60.00
1113	Cert Mail Charges Receivable	5,490.80
1114	Interest Receivable	15,942.18
1115	Legal Fees Receivable	119,096.61
1117	Misc Charge Receivable	10,732.79

TOTAL ACCOUNTS RECEIVABLE \$ 92,341.25

OTHER ASSETS

1060	Buildings - WIP	\$ 921,092.55
1125	Prepaid Insurance	2,705.28
1130	Utility Deposits	22,277.52
1145	Due from other HOA's	316.58
1310	Prepaid Expense	2,519.66

TOTAL OTHER ASSETS \$ 3,521,534.70

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 185,017.53
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2015	New Building Retainage	96,413.31	
2020	Prepaid Owner Assessments	170,327.12	
2030	Deferred Assessments	337,355.71	
3030	Accrued Expenses	(3,055.72)	
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	Subtotal Current Liab.		\$ 786,057.95
RESERVES:			
2100	Reserves - General	\$ 679,418.45	
2101	Spent From - Reserves General	(60,170.92)	
2102	Reserves - Waterline Connect	232,110.71	
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	Subtotal Reserves		\$ 851,358.24
EQUITY:			
2200	Retained Earnings	\$ 1,927,356.84	
	Current Year Net Income/(Loss)	(43,238.33)	
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	Subtotal Equity		\$ 1,884,118.51
	TOTAL LIABILITIES & EQUITY		\$ 3,521,534.70
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