

Waterford Lakes Community Association

Balance Sheet
As of 01/31/17

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 474,700.31
1011	Operating Account BB&T	140,084.50
1012	Operating Petty Cash	500.00
1023	ICS FDIC Cert 597	245,058.40
1024	ICS FDIC Cert 15289	245,060.30
1025	ICS FDIC Cert 34967	115,773.39
1026	ICS FDIC Cert 6784	245,058.40
1027	ICS FDIC Cert 28100	4.02
1028	ICS FDIC Cert 6548	4.02

TOTAL OPERATING ACCOUNTS \$ 1,466,243.34

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 196,437.00
1039	CDAR Res SGB 2513 06/02/17	104,261.59
1044	CDAR Res SGB 8427 12/21/17	310,278.93
1056	CDAR Res Water SGB 8672 3/2/17	282,668.00

TOTAL RESERVE ACCOUNTS \$ 893,645.52

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 68,892.02
1110	Allowance - Doubtful Accounts	(86,585.86)
1112	Bank Charge Receivable	10.00
1113	Cert Mail Charges Receivable	3,863.84
1114	Interest Receivable	13,662.30
1115	Legal Fees Receivable	85,938.34
1117	Misc Charge Receivable	17,961.99

TOTAL ACCOUNTS RECEIVABLE \$ 103,742.63

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	3,826.51
1130	Utility Deposits	22,277.52
1145	Due from other HOA's	525.81
1500	Accumulated Depreciation	(25,118.00)

TOTAL OTHER ASSETS \$ 3,444,747.94

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 49,394.71	
2020	Prepaid Owner Assessments	174,191.55	
2030	Deferred Assessments	337,301.34	
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	Subtotal Current Liab.		\$ 560,887.60

RESERVES:

2100	Reserves - General	\$ 610,977.52	
2102	Reserves - Waterline Connect	282,668.00	
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	Subtotal Reserves		\$ 893,645.52

EQUITY:

2200	Retained Earnings	\$ 1,960,076.12	
	Current Year Net Income/(Loss)	30,138.70	
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	Subtotal Equity		\$ 1,990,214.82

	TOTAL LIABILITIES & EQUITY		\$ 3,444,747.94
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