

Waterford Lakes Community Association

Balance Sheet
As of 06/30/16

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 808,310.81
1011	Operating Account BB&T	331,329.10
1012	Operating Petty Cash	500.00

TOTAL OPERATING ACCOUNTS \$ 1,140,139.91

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 135,443.84
1039	CDAR Res SGB 2513 06/2/201	104,261.59
1044	CDAR Res SGB 6844 12/22/16	309,913.97
1056	CDAR Res Water SGB 8672 3/2/17	282,335.51

TOTAL RESERVE ACCOUNTS \$ 831,954.91

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 43,441.09
1110	Allowance - Doubtful Accounts	(165,163.86)
1113	Cert Mail Charges Receivable	923.84
1114	Interest Receivable	12,279.79
1115	Legal Fees Receivable	91,109.43
1117	Misc Charge Receivable	12,362.79

TOTAL ACCOUNTS RECEIVABLE \$ (5,046.92)

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	36,791.23
1130	Utility Deposits	22,277.52
1145	Due from other HOA's	559.82
1310	Prepaid Expense	1,170.16

TOTAL OTHER ASSETS \$ 3,007,451.24

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 36,925.82
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2020	Prepaid Owner Assessments	267,670.57	
3030	Accrued Expenses	275.11	
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	Subtotal Current Liab.		\$ 304,871.50
RESERVES:			
2100	Reserves - General	\$ 701,519.83	
2101	Spent From - Reserves General	(151,900.43)	
2102	Reserves - Waterline Connect	282,335.51	
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	Subtotal Reserves		\$ 831,954.91
EQUITY:			
2200	Retained Earnings	\$ 1,927,356.84	
	Current Year Net Income/(Loss)	(56,732.01)	
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	Subtotal Equity		\$ 1,870,624.83
	TOTAL LIABILITIES & EQUITY		\$ 3,007,451.24
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