

Waterford Lakes Community Association

Balance Sheet
As of 03/31/17

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 463,767.54
1011	Operating Account BB&T	148,133.02
1012	Operating Petty Cash	500.00
1023	ICS FDIC Cert 597	245,060.31
1024	ICS FDIC Cert 15289	245,062.43
1025	ICS FDIC Cert 6784	116,186.07

TOTAL OPERATING ACCOUNTS \$ 1,218,709.37

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 144,930.77
1039	CDAR Res SGB 2513 06/22/17	104,261.59
1044	CDAR Res SGB 8427 12/21/17	310,379.16
1056	CDAR Res Water SGB 8672 3/1/18	332,767.52

TOTAL RESERVE ACCOUNTS \$ 892,339.04

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 40,260.26
1110	Allowance - Doubtful Accounts	(86,585.86)
1113	Cert Mail Charges Receivable	1,043.84
1114	Interest Receivable	13,998.08
1115	Legal Fees Receivable	103,982.96
1117	Misc Charge Receivable	17,961.99

TOTAL ACCOUNTS RECEIVABLE \$ 90,661.27

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	50,606.96
1130	Utility Deposits	22,277.52
1145	Due from other HOA's	601.62
1500	Accumulated Depreciation	(25,118.00)

TOTAL OTHER ASSETS \$ 3,229,682.39

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LIABILITIES & EQUITY

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CURRENT LIABILITIES:

2010	Accounts Payable	\$ 34,511.23	
2020	Prepaid Owner Assessments	319,627.17	
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	Subtotal Current Liab.		\$ 354,138.40

RESERVES:

2100	Reserves - General	\$ 640,256.33	
2101	Spent From - Reserves General	(30,684.81)	
2102	Reserves - Waterline Connect	282,767.52	
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	Subtotal Reserves		\$ 892,339.04

EQUITY:

2200	Retained Earnings	\$ 1,960,076.12	
	Current Year Net Income/(Loss)	23,128.83	
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	Subtotal Equity		\$ 1,983,204.95

	TOTAL LIABILITIES & EQUITY		\$ 3,229,682.39
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