

Waterford Lakes Community Association

Balance Sheet
As of 10/31/15

ASSETS

OPERATING ACCOUNTS

| | | |
|------|-----------------------------|-----------------|
| 1010 | Operating Account Stonegate | \$ 1,630,587.30 |
| 1011 | Operating Account BB&T | 270,052.81 |
| 1012 | Operating Petty Cash | 500.00 |

TOTAL OPERATING ACCOUNTS \$ 1,901,140.11

RESERVE ACCOUNTS

| | | |
|------|--------------------------------|---------------|
| 1030 | Reserve Account Stonegate | \$ 199,078.31 |
| 1039 | CDAR Res SGB 0472 03/24/2016 | 204,140.34 |
| 1044 | CDAR Res SGB 5719 12/24/15 | 309,502.02 |
| 1056 | CDAR Res Water SGB 8844 3/3/16 | 231,993.85 |

TOTAL RESERVE ACCOUNTS \$ 944,714.52

OWNER ACCOUNTS RECEIVABLE

| | | |
|------|-------------------------------|---------------|
| 1100 | Assessments Receivable | \$ 131,476.37 |
| 1110 | Allowance - Doubtful Accounts | (281,151.86) |
| 1112 | Bank Charge Receivable | 45.00 |
| 1113 | Cert Mail Charges Receivable | 5,602.44 |
| 1114 | Interest Receivable | 22,263.70 |
| 1115 | Legal Fees Receivable | 191,804.87 |
| 1117 | Misc Charge Receivable | 13,661.74 |

TOTAL ACCOUNTS RECEIVABLE \$ 83,702.26

OTHER ASSETS

| | | |
|------|----------------------|--------------|
| 1125 | Prepaid Insurance | \$ 15,776.32 |
| 1130 | Utility Deposits | 21,231.63 |
| 1145 | Due from other HOA's | 221.54 |
| 1310 | Prepaid Expense | 1,701.93 |

TOTAL OTHER ASSETS \$ 2,968,488.31

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------|------------------------|---------------|
| 2010 | Accounts Payable | \$ 195,757.98 |
| 2015 | New Building Retainage | 42,409.66 |

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| | | | |
|-----------|--------------------------------|-----------------|-----------------|
| 2020 | Prepaid Owner Assessments | 60,304.36 | |
| 2030 | Deferred Assessments | 367,293.33 | |
| | | <hr/> | |
| | Subtotal Current Liab. | | \$ 665,765.33 |
| RESERVES: | | | |
| 2100 | Reserves - General | \$ 869,217.69 | |
| 2101 | Spent From - Reserves General | (156,497.02) | |
| 2102 | Reserves - Waterline Connect | 231,993.85 | |
| | | <hr/> | |
| | Subtotal Reserves | | \$ 944,714.52 |
| EQUITY: | | | |
| 2200 | Retained Earnings | \$ 1,541,717.79 | |
| | Current Year Net Income/(Loss) | (183,709.33) | |
| | | <hr/> | |
| | Subtotal Equity | | \$ 1,358,008.46 |
| | TOTAL LIABILITIES & EQUITY | | \$ 2,968,488.31 |
| | | | ===== |