

Waterford Lakes Community Association

Balance Sheet
As of 09/30/16

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 197,315.31
1011	Operating Account BB&T	115,327.34
1012	Operating Petty Cash	500.00
1023	ICS FDIC Cert 15289	245,050.34
1024	ICS FDIC Cert 10359	245,043.87
1025	ICS FDIC Cert 6787	115,067.86
1026	ICS FDIC Cert 35583	245,025.24

TOTAL OPERATING ACCOUNTS \$ 1,163,329.96

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 175,091.90
1039	CDAR Res SGB 2513 06/02/17	104,261.59
1044	CDAR Res SGB 6844 12/22/16	310,070.09
1056	CDAR Res Water SGB 8672 3/2/17	282,477.74

TOTAL RESERVE ACCOUNTS \$ 871,901.32

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 36,846.85
1110	Allowance - Doubtful Accounts	(165,163.86)
1112	Bank Charge Receivable	10.00
1113	Cert Mail Charges Receivable	843.84
1114	Interest Receivable	12,265.34
1115	Legal Fees Receivable	78,476.42
1117	Misc Charge Receivable	12,362.79

TOTAL ACCOUNTS RECEIVABLE \$ (24,358.62)

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	22,972.51
1130	Utility Deposits	22,277.52
1145	Due from other HOA's	373.27
1310	Prepaid Expense	468.46

TOTAL OTHER ASSETS \$ 3,036,569.03

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 40,377.05	
2020	Prepaid Owner Assessments	229,818.27	
3030	Accrued Expenses	128.94	
	Subtotal Current Liab.		\$ 270,324.26

RESERVES:

2100	Reserves - General	\$ 744,792.14	
2101	Spent From - Reserves General	(155,368.56)	
2102	Reserves - Waterline Connect	282,477.74	
	Subtotal Reserves		\$ 871,901.32

EQUITY:

2200	Retained Earnings	\$ 1,927,356.84	
	Current Year Net Income/(Loss)	(33,013.39)	
	Subtotal Equity		\$ 1,894,343.45
	TOTAL LIABILITIES & EQUITY		\$ 3,036,569.03

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